



Storefront Academy Charter School
June 2026 Board Meeting
Thursday, June 11, 2026, 6:00 p.m.
Meeting Minutes

ATTENDEES

Trustees: Atta Acheampong (vice chairman), Richard Bayles, Jasmine Reed **Staff:** Aniberca Abreu, Catherine Brown, Rebecca Brunie, Charisse Carter-Lewis, Taleema Chesney, Nidia Evangelista, Julissa Fernandez, Yoselyn Fernandez, Amia Fisher, Esther Fokuo, Ariah Glass, Ashley Gonzalez, Damaris Hernandez, Milly Jimenez, Robert Keogh, Caroline Lopes, Marie Lucas, Maryleidy Pimentel, Yubdeley Ricardo, Newton Richards, Carol Singletary, Desiree Soulet, Katie Spina, Matthew Tiwary, Katherine Vasquez **Other Attendees:** Chelsea, Shelly J., Dayaineth Moran

RELEVANT DOCUMENTS

- June 2026 board meeting agenda
- June 2026 financial dashboard

MEETING MINUTES

1. Call to order (0:00–1:02)

- a. Atta Acheampong called the meeting to order at 6:07 p.m. EST.
- b. Due to the absence of a quorum, formal votes were deferred.

2. 2026–2027 District-level safety plan (1:03–1:28)

- a. Mr. Acheampong introduced the proposed 2026–2027 district-level safety plan. The plan outlines emergency protocols, prevention and intervention measures, required trainings, and safety drills for both campuses. In accordance with state requirements, the plan will be syndicated for a 30-day public comment period before final adoption.

3. Financial report (1:29–9:32)

- a. Robert Keogh, vice president of 4th Sector Solutions, explained the month's budgetary changes.
 - i. "Current Ratio" (SACS: 0.50 vs. SUNY: >1.50), "Days of Cash" (SACS: 16 vs. SUNY: >30), "Quick Ratio (Acid Test)" (SACS: 0.56 vs. SUNY: >1.00), "Debt-to-Asset Ratio" (SACS: 1.06 vs. SUNY: <1.00).
- b. 380 budgeted enrollment; 321 actual (variance of -59), same as in May.
 - i. Special education enrollment totaled 66 students, compared with a budgeted 86.
 - ii. The DOE increased special education funding by approximately \$1K per eligible student in the 20–60% service tier.
- c. The YTD deficit was approximately \$153K, an improvement from approximately \$750K in April.
- d. Mr. Keogh projects a networkwide year-end surplus of approximately \$50K.
- e. SACS received \$1M in federal Employee Retention Credit (ERC) funding related to pandemic relief efforts. Receipt of these funds enabled the network to significantly reduce outstanding accounts payable obligations.
 - i. Mr. Keogh reported that approximately \$290K in additional federal tax credit funding remains outstanding. He noted that payment timing remains uncertain due to federal processing delays. The board discussed the treatment of the outstanding federal funds and noted that audit guidance does not permit recording the amount as a receivable until payment is more certain.
 - ii. Mr. Keogh also reviewed the balance sheet, noting:
 1. Cash balances remain stable.
 2. Grant receivables are expected to be collected before fiscal year-end.

3. A security deposit was paid toward the South Bronx facility lease.
4. Accounts payable declined substantially following receipt of the tax credit funding.
5. Net assets remain negative due primarily to facility lease obligations, but management expects the network to remain cash-positive.

4. Development report (9:33–12:09)

- a. Nidia Evangelista reported that grant proposals are being reviewed and revised in partnership with FundEd to strengthen organizational and financial narratives and to maximize opportunities for both campuses.
 - i. (Granted) \$15K from Primary Project to support K–2 social-emotional programming at the South Bronx campus.
 - ii. (Submitted) \$120K proposal for after-school chess programming at both campuses.
 - iii. (In progress) \$25K from the TD Bank Foundation proposal and additional opportunities currently under review with a June/July deadline.
- b. Ongoing evaluation of future grant opportunities to determine the strongest campus alignment and likelihood of funding success.

5. Leadership report (12:10–1:00:52)

a. (12:10–14:12) Enrollment

- i. H: As of June 10, enrollment sits at 91, 24 students under budget. Zero students have enrolled since the last board meeting; zero are in the enrollment process.
- ii. H: 60 active lottery applications; 10 applications received after April 1; 34 accepted seats; 16 declined seats; 14 have completed registration.
- iii. SB: As of June 10, enrollment sits at 236, 34 students under budget. One student has enrolled since the last board meeting; zero are in the enrollment process.
- iv. SB: 89 active lottery applications; 17 applications received after April 1; 41 accepted seats; 21 declined seats; 27 have completed registration.
- v. Working well: Enrollment plan and systems, digital strategy (with EnrollEd), mission-aligned partnerships, community engagement, outreach and follow-up.
- vi. Needs improvement: Heightened student attrition due to a lack of accommodations for IEP requirements.

b. (14:13–17:28) Staff vacancies

- i. 2025–2026: One vacancy in Harlem: 5th-grade teacher. Two vacancies in the South Bronx: 4th- and 5th-grade teachers (ICT classroom).
- ii. 2026–2027: One vacancy in Harlem: 5th-grade teacher. Two vacancies in the South Bronx: 3rd-grade ICT teacher, PE teacher.
- iii. Working well: Volume of candidates, implementation of Hiring Committee, continued partnerships with local colleges and universities and Teach for America.

c. (17:29–40:39) Academic and culture highlights: Fall 2025 vs. Spring 2026 NWEA MAP

- i. South Bronx fall NWEA MAP data, median achievement
 1. Math 2025: K: 28; 1st: 48; 2nd: 68; 3rd: 55; 4th: 52; 5th: 64; overall: 55
 2. Math 2026: K: 99; 1st: 70; 2nd: 72; 3rd: 63; 4th: 69; 5th: 70; overall: 72
 - a. All grade levels performed better in spring 2025 compared to fall 2025.
 - b. SpEd: 39th to 66th percentile
 - c. ELLs: 46th to 58th percentile
 3. Reading 2025: K: 22; 1st: 40; 2nd: 57; 3rd: 39; 4th: 52; 5th: 62; overall: 46
 4. Reading 2026: K: 99; 1st: 76; 2nd: 66; 3rd: 53; 4th: 59; 5th: 58; overall: 67
 - a. SpEd: 36th to 62nd percentile
 - b. ELLs: 25th to 55th percentile
 5. Working well: Strong Tier I instruction, targeted interventions, and collaborative

supports as key drivers of success.

6. Needs improvement: Increasing schoolwide achievement to the 70th percentile and above, strengthening mathematical reasoning and problem-solving, accelerating achievement among multilingual learners and students with disabilities, expanding reading comprehension and vocabulary development in upper grades.
- ii. Harlem fall NWEA MAP data, median achievement
 1. Math 2025: K: 79; 1st: 69; 2nd: 55; 3rd: 35; 4th: 24; 5th: 47; overall: 47
 2. Math 2026: K: 95; 1st: 81; 2nd: 74; 3rd: 64; 4th: 59; 5th: 50; overall: 69
 - a. All grade levels performed better in spring 2025 compared to fall 2025.
 - b. SpEd: 37th to 50th percentile
 - c. ELLs: 29th to 37th percentile
 3. Reading 2025: K: 77; 1st: 49; 2nd: 34; 3rd: 51; 4th: 41; 5th: 58; overall: 54
 4. Reading 2026: K: 96; 1st: 81; 2nd: 46; 3rd: 59; 4th: 57; 5th: 69; overall: 59
 - a. All grade levels performed better in spring 2025 compared to fall 2025.
 - b. SpEd: 43rd to 50th percentile
 - c. ELLs: 17th to 39th percentile
 5. Working well: Staff resilience and commitment throughout a year marked by staffing challenges and resource limitations.
 6. Needs improvement: Comprehensive analysis of assessment data, strengthening intervention systems, improving instructional supports, expanding resources and staffing, maintaining academic achievement and strong growth trends.
- iii. The board commended both campuses for significant academic growth and recognized the efforts of students, staff, and leadership teams.
- d. **(40:40–1:00:52)** Culture highlight: A day in the life of a Storefront Academy scholar
 - i. South Bronx leadership presented about the Emotional Regulation Fair, family engagement events, a Mother's Day celebration, Field Day, student leadership and peer-teaching opportunities, Spirit Week activities, Primary Project celebrations, and Harmony after-school programming performances.
 - ii. Harlem leadership presented a highlight reel featuring photos and videos about the fifth-grade senior trip, Field Day at Riverbank State Park, family engagement events, the K–1 Super Author Publishing Party, an ELL student recognition event, community partnerships and experiential learning activities, and teacher/staff appreciation events.
 - iii. Leadership expressed gratitude to faculty, staff, families, community partners, and PAWS members for their continued support throughout the school year.
 - iv. Upcoming events: Spirit Week (SB 6/8–12), STEAM Day (SB 6/12), K–5 NWEA MAP Growth Target Fun Friday (H 6/12), First in Math (6/13–14), Harmony after-school spring performance (H 6/15), Kindergarten Step-Up Ceremony (H + SB 6/16), 5th-grade graduation (H + SB 6/16), end-of-year celebration (H 6/23).
6. **Public comment (1:00:53–1:01:00)**
 - a. Mr. Acheampong opened the meeting to public comment. Hearing nothing, he closed the meeting to public comment.
7. **Board committee reports (1:01:01–1:01:22)**
 - a. The Academic and Governance committees had nothing new to report.
8. **Closing comments and motion to adjourn (1:01:23–1:01:40)**
 - a. The meeting was adjourned at 7:08 p.m. EST.

Meeting minutes submitted by Caroline Pace at Epimelia Editorial and Content Services.



Storefront Academy Charter School
June 2026 Board Meeting (ADDENDUM)
Thursday, June 24, 2026, 5:00 p.m.
Meeting Minutes

ATTENDEES

Trustees: Atta Acheampong (vice chairman), Richard Bayles, Amanda Low, Peter Low (chairman), Jonathan Stearns
Staff: Aniberca Abreu, Charisse Carter-Lewis, Taleema Chesney, Yoselyn Fernandez, Milly Jimenez, Robert Keogh, Yubdeley Ricardo, Matthew Tiwary

RELEVANT DOCUMENTS

- Board meeting agenda
- June 2026 board meeting minutes
- Employee handbook
- 2026–2027 budget

ADDENDUM: ACTIONS TAKEN FOLLOWING THE JUNE 2026 BOARD MEETING

1. **Call to order (0:00–0:24)**
 - a. Peter Low convened a special meeting to address items that had been deferred from the June board meeting due to the lack of a quorum. The meeting was called to order at 5:01 p.m.
2. **Finance Committee report and approval of the 2026–2027 budget (0:25–2:12)**
 - a. Jonathan Stearns reported that the Finance Committee had met to review the proposed 2026–2027 budgets for both the Harlem and South Bronx campuses.
 - b. The committee reviewed enrollment assumptions, projected cash flow, profitability, and budgetary assumptions with Robert Keogh of 4th Sector Solutions.
 - i. The Harlem budget was recommended with the assumption of 91 enrolled students, with the understanding that leadership would discuss contingency planning with SUNY should enrollment fall below that level.
 - c. The Finance Committee unanimously recommended approval of the budgets.
 - d. Motion: Peter Low asked for a motion to approve the 2026–2027 operating budget. Richard Bayles moved, and the motion was seconded and carried without dissent.
3. **Approval of June 2026 board meeting minutes (2:13–2:30)**
 - a. Motion: Peter Low asked for a motion to approve the June 2026 board meeting minutes. Jonathan Stearns moved, and the motion was seconded and carried without dissent.
4. **Approval of the employee handbook (2:31–3:36)**
 - a. Board members noted that the employee handbook contained no significant or substantive changes from the previous year's version.
 - b. Motion: Peter Low asked for a motion to approve the employee handbook. Richard Bayles moved, and the motion was seconded and carried without dissent.
5. **Closing comments and adjournment (3:37–3:54)**
 - a. Mr. Low thanked the board members for their participation. With no further business before the board, the meeting was adjourned.